



TGF | Temple
Garden
Foundation

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Report of the Trustees and
unaudited financial statements

Registered company number: 00613231

Registered charity number: 1124767

31 December 2011

Contents

Reference and administrative details	1
Report of the Trustees	2
Independent examiner's report	9
Statement of financial activities	10
Balance sheet	11
Notes to the financial statements	12

Reference and administrative details

Trustees	Ms C E Marson L D S Neave B Levitt Ms K Lampe B Phoum
Independent examiner	Andrew Niblock Henderson Loggie 34 Melville Street Edinburgh EH3 7HA
Registered office	94 Muswell Hill Road London N10 3JR
Registered company number	00613231 (England and Wales)
Registered charity number	1124767

Trustees' report

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2011. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP 'Accounting and Reporting by Charities') issued in March 2005.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Appointment and training of trustees

Trustees are elected by the Board of Trustees and are appointed on the basis of the skills and the experiences they can bring to the charity. On induction, new Trustees receive a copy of the charity's Memorandum and Articles of Association and are given a detailed description of the charity's mission and work. All current trustees are very familiar with Cambodia and the specific district in which Temple Garden Foundation operates.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Risk management is discussed at the monthly Trustee meetings to ensure controls are in place to mitigate the potential risks faced by the charity.

Objectives and activities

Objectives and aims

The objects of the Charity are the relief of poverty, the relief of sickness and the protection of health, in particular by making grants to support projects to deliver the following essential services to disadvantaged communities in rural Cambodia and elsewhere in Asia:

- (a) Clean water supplies;
- (b) Hygienic sewage systems;
- (c) Healthcare services;
- (d) Education;
- (e) Electricity, gas and other essential supplies; and
- (f) Business development.

Temple Garden Foundation (TGF) works in partnership with local rural communities in Cambodia. It has on-the-ground operations in Chi Kraeng District, Siem Reap Province. TGF aims to be a catalyst for sustainable development and intends to accomplish this with carefully selected projects designed to maximise community participation and minimise external support over time. TGF selects projects where livelihoods can be improved significantly through simple community initiatives.

In 2011 TGF worked in-depth with 52 villages. In total all programmes helped an estimated 25,890 villagers. In 2012 TGF plans to work with 59 villages and an estimated 35,000 villagers benefitting.

At the core of all TGF work is an emphasis on the development and empowerment of the community. Villagers have plenty of capacity to assist in the improvement of their own lives and for this reason all major decisions on projects are in consultation with them. Villagers are challenged to contribute resources as a community to every project that they benefit from, be it labour, money, materials, or time.

TGF wants to change the typical pattern of dependence by villagers on NGOs and the government for support. Our community development programme focuses specifically on the empowerment of villagers and this focus is present in all TGF projects and programmes. TGF distinguishes itself from the start by asking villagers to help us understand their community, and how to work there. TGF focuses on hidden resources already present in the communities for understanding their own issues and finding their own solutions.

Trustees' report *(continued)*

Objectives and activities *(continued)*

Summary of the main activities undertaken for the public benefit in relation to these objectives

Infrastructure Programme

Overview

TGF works with local communities and local government to determine infrastructure, water and sanitation needs in target communities. The projects identified then incorporate village labour and are managed by village leadership during implementation so that villagers have as much ownership over the process as possible.

Activities

In 2011 activities included:

- a well construction and water filter project; and
- a latrine construction project.

Children's Education Programme

Overview

TGF works with local communities, students, teachers, administrators and the Chi Kraeng District Department of Education to improve the reach of primary and secondary school education and to improve the quality of that education as well in target areas.

Activities

In 2011 the TGF Children's Education Programme implemented 10 projects in the target area:

- a school supplies project for economically disadvantaged children;
- a dental hygiene project to introduce primary school students to toothbrushes and toothpaste;
- a community kindergarten project for the creation and sponsorship of community-managed kindergartens;
- a teacher training project to improve the pedagogical training of local public school teachers;
- a summer school project organized in area public schools during summer vacation;
- a scholarship project for students attending secondary school;
- a study club project to be run by student committees providing students learning space and materials as well as tutoring to aid them in their studies;
- a mother and father counselling group project to encourage parents to come together and discuss education more regularly and constructively;
- a sports and athletics project to give students an opportunity to join volleyball teams at local schools; and
- a life skills project to teach students about "real world" subjects such as agriculture, environmental awareness, hygiene, and planning their futures.

A bicycle project provided bicycles for needy students in October 2011, but this is after the start of the new 2012 school year and so the project will be counted as activity in 2012 and reported in the 2012 accounts.

Trustees' report *(continued)*

Objectives and activities *(continued)*

Summary of the main activities undertaken for the public benefit in relation to these objectives *(continued)*

Adult Education and Vocational Training Programme

Overview

TGF partners with local communities to improve adult education, vocational training, business skills training and access to loan capital with the aim of helping villagers to start or improve business activities. Projects include appropriate vocational training, market linkage, job placement with local employers and assistance to entrepreneurs in target areas to start their own businesses, adult literacy and numeracy classes, business skills training, and savings groups.

Activities

In 2011 TGF provided training to villagers in:

- pig raising;
- chicken raising;
- vegetable production;
- fish raising;
- training to village trainers to train other villagers in the above vocational skills;
- business skills;
- adult literacy training to trainers.

Activities also include supporting adult literacy and numeracy classes taught in villages by village trainers and supporting and advising savings groups run by villagers as a means of generating loan capital and accumulating savings at the local village level.

Health Programme

Overview

The Health Programme is meant to augment and complement the existing public health system in the target area.

Activities

Projects in 2011 included:

- training to village health volunteers to help in all health activities in their communities;
- a malnutrition project where malnourished children receive food supplements and their parents receive nutrition education;
- health education workshops dealing with pregnancy and care for newborns given for pregnant women and new mothers;
- mobile immunization clinics to remote and isolated villages conducted by local public health workers sponsored by TGF;
- family planning and birth control education and provision of birth control; and
- technical support for the Pongro Leu Health Centre.

Trustees' report *(continued)*

Summary of the main achievements of the Charity during the year

Infrastructure Programme

Results

Total estimated beneficiaries: 11,848 direct, 2,032 indirect.

The total estimated contribution (materials and labour) from communities to IP projects in 2011 was \$76,459.16 to the Latrines Project and \$3,589.00 to the Clean Drinking Water Project. Villagers provided half or more than half of the material costs of the latrines during this project in 2011.

Clean Drinking Water Project: 80 new wells and 45 repaired wells in 10 villages were constructed in 2011 with material, technical and community organizing support from TGF and labour provided by villagers. All wells were tested for water quality, and in 2012 at well points where water quality is poor TGF will hold discussions with villagers about improving the water (often through the purchase by villagers of a water filter at a price subsidized partially by TGF). Wells constructed benefitted an estimated 6,097 Cambodians directly and an additional 2,032 indirectly.

Latrine Project: TGF provided half the materials for the construction of 1,106 latrines in 11 villages in 2011. The other half of materials and all of the labor was provided by villagers who will use the latrines. This benefitted approximately 5,751 villagers directly in 2011.

Children's Education Programme

Results

Total beneficiaries¹: 2,348 students, 23 teachers, 2,260 parents of schoolchildren (in Mother and Father Counselling Groups). Many children and teachers are benefitting from several CEP projects so that if project totals listed below are added together they equal a larger number than expressed here (because of double counting of beneficiaries). The programme wide numbers listed in this section should be taken as the "true" count of total beneficiaries.

Community Kindergartens: 15 villages, 19 classes, 17 teachers, 470 students by September 2011. 175 students matriculated in October 2011 to 1st grade. 17 kindergarten teachers got training at 3 separate training sessions during the 2011 school year.

School Supplies Project: 304 students from 17 villages received school supplies packages from TGF at the start of the 2011 school year (in October and November 2010).

Scholarship Project: 86 students from 8 schools and 17 villages received scholarships to attend secondary school in 2011.

Teacher Training Project (for primary school teachers): 16 teachers from 15 primary schools received 3 teacher training sessions supported by TGF in the 2011 school year.

Study Club Project: Study clubs at 4 primary schools were supported in 2011 by TGF with 353 students participating by the end of the 2011 school year.

Sports and Athletics: 5 primary schools had a total of 10 volleyball teams (1 boy and 1 girl team per school) with 120 students participating in this project by the end of the 2011 school year.

¹ Please note that totals are provided through to the end of September 2011, prior to the start of the new school year. For clarity TGF will list project totals for CEP that correspond to the academic year, meaning that activities in October to December 2010 are included in the 2011 totals and corresponding totals for October to December 2011 will be included in the 2012 annual report. Any overlap will be identified separately to avoid confusion.

Trustees' report *(continued)*

Summary of the main achievements of the Charity during the year *(continued)*

Children's Education Programme *(continued)*

Results (continued)

Dental hygiene²: 860 students at 13 schools received dental hygiene kits from TGF and instruction on how to brush their teeth.

Summer School Project: 534 students from 32 villages attended summer school at 3 primary schools. There were 18 summer school classes taught by 14 teachers.

Bicycle Project: No bicycles were provided in the 2011 school year (ending July 2011). However in October 2011 at the start of the 2012 school year 10 bicycles were provided to 10 students in 5 villages-this will be reported in 2012 education totals since it occurred at the start of the 2012 school year.

Life Skills Project: 26 life skills classes were taught by 19 teachers with 1,227 students in 5 schools by the end of the 2011 school year.

Mother and Father Counselling Groups: By the end of the 2011 school year 195 Mother and Father Counselling Groups had been organized with support from TGF in 14 villages with a total of 2,260 villagers participating. Over time the groups are gradually taking on management and information-collecting responsibilities related to education which TGF CEP used to manage entirely.

Adult Education and Vocational Training Programme

Results

The AEP was restructured in 2011 and now all projects are meant to be implemented in the same villages, so that each activity supports and is supported by other activities. Projects now include: Savings Groups (essentially village led and funded savings and loan cooperatives), Vocational Trainings, Business Skills Trainings, Adult Literacy and Numeracy Classes.

Total beneficiaries: 320 total beneficiaries (many beneficiaries participated in multiple projects listed below).

Savings Groups: TGF helped villagers form 7 savings groups in 5 villages with a total membership of 130 villagers by end of 2011. The villagers deposited a total of \$1,931.25 into the savings groups' reserves by the year end; TGF provided an additional \$2,560.00 in performance incentives (for completing vocational trainings) into the groups' reserves (total of \$4,491.25). By the end of 2011 villagers had borrowed \$4,165.00 of these funds for business development activities (83 separate loans), of which 31 loans totalling \$1,757.50 had been repaid and 52 loans totalling \$2,407.50 were outstanding. Loans are repaid at a rate of between 2-2.5% per month and there are no defaults so far. TGF does not receive any monetary benefit from these savings groups-they are run by villagers and funds are managed by villagers.

Business Skills Trainings (to vocational trainees): two separate business skills trainings were provided to 137 villagers in bookkeeping, creating and implementing business plans, cost analysis and other basic business skills. All of these business skills trainees also received vocational training lessons sponsored by TGF and 107 also participated in savings groups supported and advised by TGF.

² This number was reported in the 2010 annual report because the activity was conducted in October 2010; however for clarity we are now reporting on CEP activities in line with the academic year. The results from the October 2011 Dental Hygiene Project will be reported in the 2012 accounts (742 students in 13 schools).

Trustees' report

Summary of the main achievements of the Charity during the year *(continued)*

Adult Education and Vocational Training Programme *(continued)*

Results (continued)

Vocational Skills Trainings: 137 villagers from 6 villages received vocational training sessions from professional trainers sponsored by TGF in 2011 in the following subjects: pig raising (3 training sessions), chicken raising (1 training session), vegetable production (1 training session), and fish raising (1 training session).

Business development: while not a TGF project itself, the creation or development of successful businesses due to TGF work in the AEP is the main purpose of the programme and so was tracked for villagers participating in the AEP this year. In total so far 109 villagers out of 137 trained have started or improved businesses as a result of participation in vocational and business skills trainings. Of these, 25 started new businesses and 84 improved or expanded existing businesses (many of which were not previously regularly profitable).

Extension Vocational Skills Trainings: 11 villagers from 5 villages who performed well in starting or improving their businesses after vocational and business skills trainings were further trained at the end of 2011 in how to become vocational trainers themselves. They then trained an additional 69 villagers in 5 villages in vocational skills (same subjects as above).

Adult Literacy and Numeracy: 6 literacy classes in 5 villages were taught several times a week by villagers trained and supported by TGF. In total 139 students attended these classes.

Health Programme

Results

Total Beneficiaries: 7,059 in 52 villages

104 village health volunteers (VHSGs) were trained by TGF in 2011. At the end of 2011 there were a total of 104 village health volunteers Health Programme (HP).

Health accessibility is provided as needed by TGF, and was not needed in 2011. VHSG contacted TGF HP staff on a few occasions to get advice on health emergencies in the target villages, but in all instances if it was necessary to go to a health centre villagers organized their own emergency transportation there without needing TGF assistance.

Health clinic technical support-TGF continues to collect health information from public health clinics in the area (Pongro Leu, Pongro Kraum Spean Tnaut and Kok Tlok Leu) and to update local public authorities on health activities at the village level. Perhaps more importantly TGF helps VHSGs to be in touch with local public health authorities for advice on health issues as often as possible.

Malnutrition project: Malnutrition survey, Malnutrition rehabilitation, Growth Monitoring assessment (follow-up on malnutrition):

Malnutrition survey: 5,605 children and their parents in 52 villages took part in the 2011 malnutrition survey led by 104 VHSGs. This survey was conducted by the 104 VHSGs trained by TGF in 2010 and 2011. Children who were determined to be malnourished during this survey (determined by national weight/age criteria) were invited to participate in the malnutrition rehabilitation portion of the project.

Trustees' report

Summary of the main achievements of the Charity during the year *(continued)*

Health Programme *(continued)*

Results (continued)

Malnutrition rehabilitation: 3,027 malnourished children and their parents participated in malnutrition rehabilitation sessions in 2011 in 52 villages led by 104 VHSGs. During malnutrition rehabilitation sessions TGF provided nutritious food for parents of malnourished children to prepare and cook under the guidance of VHSGs and then feed to their children.

Growth Monitoring Assessment: 3,027 children (all who participated in the malnutrition rehabilitation) were assessed periodically during the year after malnutrition rehabilitation sessions to determine if they had reached a healthy weight or not.

As a result of this project in 2011 1,010 children out of a total population of 3,027 malnourished children reached and maintained a healthy weight.

Health Education: 104 VHSGs in 52 villages in 2011 provided monthly health education workshops - an average of 9.5 months per village to an average of 23 pregnant women and new mothers per workshop. Workshops focus on prenatal health, nutrition during pregnancy, safe birthing, and nutrition for newborns after birth including an emphasis on exclusive breastfeeding.

Mobile Immunization Clinics (referred to as "Health Outreach Project" internally) were held in an average of 9.75 months out of the year per village for 8 remote villages. An average of 26 women and children were immunized at each clinic, some also being provided de-worming tablets and vitamin A supplements. The clinics were conducted by Cambodian public health workers whose operational area covers the villages, with some sponsorship provided by TGF.

Reserve Policy

TGF has raised enough unrestricted funds to enable operations until end 2012 with funding for much of 2013 also secured. TGF remains a small Charity operation (2012 Budget is circa USD 450,000) with the flexibility to adjust budget spending where necessary depending on funding. The trustees and management continue to review expenditure and income on a monthly basis and will make adjustments if and when required.

Financial Control

The directors acknowledge responsibility for the company's system of internal financial control and believe the established systems including the computerization of the company's financial accounts are appropriate to the not-for-profit charitable organisation. No material losses or contingencies have arisen during the 12 months operations that would require disclosure by the directors.

At the time of approving these accounts it is the intention of the directors to continue to support the company, the funds raised being sufficient to ensure the company has adequate resources to continue its current not-for-profit activities and the directors have adopted a going concern basis in preparing the accounts.

It is the view of the directors that the accounts presented represent a true and fair view of the state of affairs of the company for the 12 months to 31st December 2011. Suitable accounting policies have been established and applied consistently and disclose with reasonable accuracy the financial position of the company.

Trustees' report

Approval of the accounts

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and are signed on behalf of the Board by:

Charlotte Marson
Trustee

2012



HENDERSON LOGGIE

Chartered Accountants

34 Melville Street
Edinburgh
EH3 7HA

Independent examiner's report to the Trustees of the Temple Garden Foundation

I report on the financial statements of the charity for the year ended 31 December 2011 which are set out on pages 11 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants' of Scotland (ICAS).

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the financial statements under section 145 of the 2011 Act;
- Follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- State whether particular matters have come to my attention.

Basis of independent examiner's report

My examination is carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 386 of the Companies Act 2006; and
 - to prepare financial statements which accord with the accounting requirements of section 396 of the Companies Act 2006 and with methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Andrew Niblock BAcc CA

2012

Statement of financial activities
for the year ended 31 December 2011

	<i>Notes</i>	Unrestricted 2011 \$	Restricted 2011 \$	Total funds 2011 \$	Total funds 2010 \$
Incoming resources					
Incoming resources from generated funds					
Voluntary income	3	151,656	385,969	537,625	391,088
Activities for generating funds	4	1,250	-	1,250	1,375
Investment income	5	441	-	441	496
Other income	6	6,044	-	6,044	-
Total incoming resources		159,391	385,969	545,360	392,959
Resources expended					
Charitable activities	7				
Infrastructure Programme		-	(180,427)	(180,427)	(138,511)
Adult Educational and Vocational Programme		-	(32,230)	(32,230)	(62,831)
Children's Education Programme		-	(64,422)	(64,422)	(38,231)
Health Programme		-	(79,460)	(79,460)	(43,091)
Field Support		(105,744)	-	(105,744)	(69,357)
		(105,744)	(356,539)	(462,283)	(352,021)
Governance costs	8	(3,710)	-	(3,710)	(3,720)
Total resources expended		(109,454)	(356,539)	(465,993)	(355,741)
Net incoming/(outgoing) resources before transfers		49,937	29,430	79,367	37,218
Transfers between funds	14	-	-	-	-
Net incoming/(outgoing) resources		49,937	29,430	79,367	37,218
Total funds brought forward		11,938	272,175	284,113	246,895
Total funds carried forward		61,875	301,605	363,480	284,113

Balance sheet
at 31 December 2011

	<i>Notes</i>	Unrestricted 2011 \$	Restricted 2011 \$	Total funds 2011 \$	Total funds 2010 \$
Fixed assets					
Tangible assets	10	23,927	997	24,924	27,135
Current assets					
Debtors	11	2,448	-	2,448	12,653
Cash at bank and in hand		42,939	300,608	343,547	250,579
		<hr/> 45,387	<hr/> 300,608	<hr/> 345,995	<hr/> 263,232
Creditors					
Amounts falling due within one year	12	(7,439)	-	(7,439)	(6,254)
Net current assets		<hr/> 37,948	<hr/> 300,608	<hr/> 338,556	<hr/> 256,978
Total assets less current liabilities		<hr/> 61,875	<hr/> 301,605	<hr/> 363,480	<hr/> 284,113
Net assets		<hr/> 61,875	<hr/> 301,605	<hr/> 363,480	<hr/> 284,113
Funds	13	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Unrestricted funds				61,875	54,958
Restricted funds				301,605	229,155
Total funds				<hr/> <hr/> 363,480	<hr/> <hr/> 284,113

The charitable company is entitled to exemption from audit under the provisions of section 477 of the Companies Act 2006 for the year ended 31 December 2011.

The members have not required the charitable company to obtain an audit for its financial statements for the year ended 31 December 2011 in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006; and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its surplus or deficit for each financial year in accordance with the requirements of sections 394 and 396 and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 2012 and signed on its behalf by:

Charlotte Marson
Trustee

Registered company number: 00613231

Notes to the financial statements

1 Accounting policies

The following accounting policies have been applied consistently in dealing with the items which are considered material in relation to the company's financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities. The trustees have also considered the future prospects and funding for the charity and believe that the going concern basis to be appropriate for the preparation of these financial statements.

Foreign Currency

The charity operates primarily in Cambodia, a country in which the operational currency is US Dollars. The financial statements have been therefore been presented in this operation currency.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. There is no de-minimus level below which assets are not capitalised. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer equipment	-	33% straight line
Office equipment	-	33% straight line
Plant and machinery	-	33% straight line
Vehicles	-	33% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Notes to the financial statements *(continued)*

2 Net incoming resources

	2011	2010
Net incoming resources are stated after charging	\$	\$
Depreciation – Owned assets	15,554	10,145
Independent examiner’s fee	3,710	3,720
	<u> </u>	<u> </u>

3 Voluntary income

	Unrestricted 2011 \$	Restricted 2011 \$	Total 2011 \$	Total 2010 \$
Maitri Trust	31,490	200,512	232,002	32,000
CLSA	-	97,000	97,000	74,500
Vitol Charitable Trust	-	40,000	40,000	40,000
Remark Group	21,296	-	21,296	30,000
CAF American Donor Fund	13,895	3,120	17,015	-
Deutsche Bank	-	16,207	16,207	-
Arisaig	-	15,000	15,000	-
Avondale Grammar School	-	11,252	11,252	-
Goldman Sachs	-	-	-	188,225
Tudor Foundation	-	-	-	15,000
Individual donors	84,975	2,878	87,853	11,363
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	151,656	385,969	537,625	391,088
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

4 Activities from generating funds

	Unrestricted 2011 \$	Restricted 2011 \$	Total 2011 \$	Total 2010 \$
Rental income	1,250	-	1,250	1,375
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

5 Investment income

	Unrestricted 2011 \$	Restricted 2011 \$	Total 2011 \$	Total 2010 \$
Bank interest	441	-	441	496
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

6 Other income

	Unrestricted 2011 \$	Restricted 2011 \$	Total 2011 \$	Total 2010 \$
Gain on disposal of assets	4,487	-	4,487	-
Gains on foreign exchange	1,557	-	1,557	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	6,044	-	6,044	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Notes to the financial statements *(continued)*

7 Charitable activities

	Field Support 2011 \$	Infrastructure Programme 2011 \$	Adult Educational and Vocational Programme 2011 \$	Children's Education Programme 2011 \$	Health Programme 2011 \$	Total 2011 \$	Total 2010 \$
Salary costs (note 9)	46,143	12,732	10,596	29,637	22,319	121,427	118,193
Project materials	-	152,694	9,775	15,263	45,289	223,021	124,073
Other project costs	-	5,533	2,587	8,097	1,240	17,457	42,379
Insurance	1,913	89	222	377	276	2,877	2,608
Motor expenses	-	4,842	4,842	4,842	4,842	19,368	22,308
Telephone costs	445	324	214	582	414	1,979	3,165
Postage and stationery	78	46	45	178	47	394	3,378
Travel	1,307	82	-	18	5	1,412	1,477
Sundry	5,925	837	586	1,516	1,141	10,005	5,174
Depreciation	1,324	3,248	3,333	3,812	3,837	15,554	10,145
Training	576	-	30	100	50	756	1,209
Legal and professional fees	29,821	-	-	-	-	29,821	979
Bookkeeping costs	-	-	-	-	-	-	4,393
Office costs	9,131	-	-	-	-	9,131	11,146
Bank charges	2,300	-	-	-	-	2,300	1,394
Sub office	6,781	-	-	-	-	6,781	-
	<u>105,744</u>	<u>180,427</u>	<u>32,230</u>	<u>64,422</u>	<u>79,460</u>	<u>462,283</u>	<u>352,021</u>

Notes to the financial statements *(continued)*

8	Governance costs	2011	2010
		\$	\$
	Independent examiner's fee	3,710	3,720
		<u> </u>	<u> </u>

9 Trustees' remuneration and benefits

No Trustee received remuneration or benefits in the year ended 31 December 2011 (2010: 0 trustees - \$Nil).

Trustees' expenses

No Trustee received reimbursement of expenses in the year ended 31 December 2011 (2010: 0 trustees - \$Nil).

10	Staff costs	2011	2010
		\$	\$
	Wages and salaries	121,427	118,193
		<u> </u>	<u> </u>

No employee received remuneration in excess of £60,000. The average number of employees during the year was 16.

11	Tangible fixed assets	Computer equipment	Office equipment	Plant and machinery	Vehicles	Total
		\$	\$	\$	\$	\$
	<i>Cost</i>					
	At 1 January 2011	2,713	3,444	850	32,460	39,467
	Additions	535	250	-	16,030	16,815
	Disposals	-	-	-	(5,000)	(5,000)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	At 31 December 2011	3,248	3,694	850	43,490	51,282
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<i>Depreciation</i>					
	At 1 January 2011	(1,039)	(1,063)	(519)	(9,711)	(12,332)
	Charge for year	(1,067)	(1,212)	(284)	(12,991)	(15,554)
	On disposals	-	-	-	1,528	1,528
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	At 31 December 2011	(2,106)	(2,275)	(803)	(21,174)	(26,358)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<i>Net book value</i>					
	At 31 December 2011	1,142	1,419	47	22,316	24,924
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	At 31 December 2010	1,674	2,381	331	22,749	27,135
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

12	Debtors	2011	2010
		\$	\$
	Other debtors	2,448	12,653
		<u> </u>	<u> </u>

Notes to the financial statements *(continued)*

13 Creditors: Amounts falling due within one year

	2011	2010
	\$	\$
Other creditors	7,439	6,254
	7,439	6,254

14 Movement in funds

	Balance at 1 Jan 11	Incoming resources	Resources expended	Transfers between funds	Balance at 31 Dec 11
	\$	\$	\$	\$	\$
<i>Unrestricted funds</i>					
Field Support	11,938	159,391	(109,454)	-	61,875
	11,938	159,391	(109,454)	-	61,875
<i>Restricted funds</i>					
Infrastructure Programme	-	238,670	(180,427)	-	58,243
Children's Education	37,336	27,793	(64,422)	-	707
Adult Education and Vocation	132,963	16,207	(32,230)	-	116,940
Health Programme	101,876	103,299	(79,460)	-	125,715
	272,175	385,969	(356,539)	-	301,605
Total funds	284,113	545,360	(465,993)	-	363,480

Restricted funds

Infrastructure Programme

Funded in 2011 by the Maitri Trust, CLSA, Arisaig and the Vitol Foundation, the programme involves working with local communities and local government to determine infrastructure and sanitation needs in target communities.

Children's Education Programme

Funded in 2011 by Arisaig, Avondale Grammar School and village donations, the programme aims to improve the reach and quality of primary and secondary school education in target areas.

Adult Education and Vocational Training Programme

Funded in 2011 by Deutsche Bank, the programme aims to improve adult education and vocational training and includes activities such as market linkage and job placement.

Health Programme

Funded by CLSA and Maitri Trust, the programme aims to complement the existing public health system in target areas.

Transfers between funds

There were no transfers between funds during the year.